

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF FIFTH MONTHLY FEE STATEMENT OF  
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM MARCH 1, 2020 THROUGH MARCH 31, 2020**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	March 1, 2020 through March 31, 2020
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$18,479.65
This is a(n):	monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

**FIFTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**HOURS BY CATEGORY AND PROFESSIONAL**  
**March 1, 2020 through March 31, 2020**

**Jefferies LLC**  
**Summary of Hours by Category**

<b>Category Code #</b>		<b>Hours</b>
1	Case Administration / General	18.5
2	Sale Process	4.0
3	Creditor Communication	57.0
4	Debtor Communication	-
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	245.5
10	Business Plan	-
11	Case Strategy	13.0
<b>Total</b>		<b>338.0</b>

**Jefferies LLC**  
**Summary of Hours by Professional**

<b>Name</b>	<b>Position</b>	<b>Hours</b>
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	36.0
Robert White	Managing Director, Debt Advisory & Restructuring	13.0
Jaspinder Kanwal	Vice President, Debt Advisory & Restructuring	24.0
Patrick Topper	Vice President, Debt Advisory & Restructuring	63.0
Ben Troester	Analyst, Debt Advisory & Restructuring	67.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	60.5
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	30.5
James Wiltshire	Vice President, Global Healthcare Investment Banking	13.0
William Maselli	Vice President, Global Healthcare Investment Banking	12.5
Connor Hattersley	Analyst, Global Healthcare Investment Banking	18.0
<b>Total</b>		<b>338.0</b>

**FIFTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**EXPENSES BY CATEGORY**  
**March 1, 2020 through March 31, 2020**

<b>Category</b>	<b>March 2020</b>
Meals	\$43.90
Transportation	\$31.08
Travel	-
Presentation Services	-
Printing Services	\$76.50
Legal	\$18,321.50
General	\$6.67
<b>Total Expenses</b>	<b>\$18,479.65</b>

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**FIFTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM MARCH 1, 2020 THROUGH MARCH 31, 2020**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from March 1, 2020 through March 31, 2020 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$18,479.65. In support of this Fee Statement, Jefferies respectfully represents as follows:

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).<sup>2</sup> A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

#### **Relief Requested**

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from March 1, 2020 through March 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$18,479.65.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

**Actual and Necessary Expenses**

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$18,479.65, including outside counsel fees as permitted under the Retention Order.

**WHEREFORE**, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from March 1, 2020 through March 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$18,479.65.

Dated: May 18, 2020  
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger  
Leon Szlezinger  
Managing Director and Joint Global Head of  
Debt Advisory & Restructuring  
JEFFERIES LLC



**Exhibit A**

**Time Records of Jefferies Professionals**

Date	Banker	Comments	Hours	Category
<b>March 1, 2020 - March 31, 2020 Hours for Case Administration / General</b>			<b>18.5</b>	
03/09/20	Kevin Chen	Prepare draft monthly fee statement for Jefferies	3.0	1
03/10/20	Patrick Topper	Review draft Jefferies fee statement	1.0	1
03/10/20	Kevin Chen	Prepare draft monthly fee statement for Jefferies	1.5	1
03/11/20	Leon Szlezinger	Review draft Jefferies fee statement	1.0	1
03/11/20	Robert White	Review draft Jefferies' fee statement	0.5	1
03/11/20	Patrick Topper	Review draft Jefferies fee statement	1.0	1
03/11/20	Kevin Chen	Prepare draft monthly fee statement for Jefferies	3.0	1
03/12/20	Kevin Chen	Update payments tracker	0.5	1
03/12/20	Kevin Chen	Prepare draft monthly fee statement for Jefferies	0.5	1
03/19/20	Patrick Topper	Internal Workstreams Discussion	0.5	1
03/19/20	Patrick Topper	Review upcoming workstreams	1.0	1
03/19/20	Benjamin Troester	Internal Workstreams Discussion	0.5	1
03/19/20	Kevin Chen	Internal Workstreams Discussion	0.5	1
03/30/20	Leon Szlezinger	Review upcoming workstreams	1.0	1
03/30/20	Benjamin Troester	Administrative Task re: Fee Application	1.0	1
03/30/20	Kevin Chen	Coordinate payment contact information with accounting department	0.5	1
03/31/20	Patrick Topper	Coordinate invoice details with Purdue	1.0	1
03/31/20	Kevin Chen	Coordinate invoice details with Purdue	0.5	1
<b>March 1, 2020 - March 31, 2020 Hours for Sale Process</b>			<b>4.0</b>	
03/10/20	Leon Szlezinger	Internal Meeting re: PJT potential buyer log	0.5	2
03/10/20	Robert White	Internal Meeting re: PJT potential buyer log	0.5	2
03/10/20	Jaspinder Kanwal	Internal Meeting re: PJT potential buyer log	0.5	2
03/10/20	Patrick Topper	Internal Meeting re: PJT potential buyer log	0.5	2
03/10/20	Benjamin Troester	Internal Meeting re: PJT potential buyer log	0.5	2
03/10/20	Kevin Chen	Internal Meeting re: PJT potential buyer log	0.5	2
03/10/20	Kevin Sheridan	Internal Meeting re: PJT potential buyer log	0.5	2
03/10/20	James Wiltshire	Internal Meeting re: PJT potential buyer log	0.5	2
<b>March 1, 2020 - March 31, 2020 Hours for Creditor Communication</b>			<b>57.0</b>	
03/02/20	Leon Szlezinger	Prepare for UCC weekly update call	0.5	3
03/02/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/02/20	Robert White	UCC Weekly Update Call	1.0	3
03/02/20	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
03/02/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/02/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/02/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/02/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/05/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/05/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/05/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/05/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/05/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/09/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/09/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/09/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/09/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/09/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/12/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/12/20	Robert White	UCC Weekly Update Call	1.0	3
03/12/20	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
03/12/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/12/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/12/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/12/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/16/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/16/20	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
03/16/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/16/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/16/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/16/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/17/20	Patrick Topper	Prepare outline for Sum of Parts presentation	1.5	3
03/17/20	Patrick Topper	Continue to prepare outline for Sum of Parts presentation	2.0	3
03/19/20	Leon Szlezinger	Prepare for UCC weekly update call	0.5	3
03/19/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/19/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/19/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/19/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/19/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/23/20	Leon Szlezinger	Prepare for UCC Weekly Update Call	0.5	3
03/23/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/23/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/23/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/23/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/23/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/26/20	Leon Szlezinger	UCC Weekly Update Call	1.0	3
03/26/20	Robert White	UCC Weekly Update Call	1.0	3

Date	Banker	Comments	Hours	Category
03/26/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/26/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/26/20	Kevin Sheridan	Prepare for UCC Weekly Update Call	0.5	3
03/26/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/30/20	Leon Slezinger	UCC Weekly Update Call	1.0	3
03/30/20	Jaspinder Kanwal	UCC Weekly Update Call	1.0	3
03/30/20	Patrick Topper	UCC Weekly Update Call	1.0	3
03/30/20	Benjamin Troester	UCC Weekly Update Call	1.0	3
03/30/20	Kevin Chen	UCC Weekly Update Call	1.0	3
03/30/20	Kevin Sheridan	UCC Weekly Update Call	1.0	3
03/30/20	Kevin Sheridan	Prepare for Weekly FA Coordination Call	0.5	3
<b>March 1, 2020 - March 31, 2020 Hours for Due Diligence</b>			<b>245.5</b>	
03/01/20	Benjamin Troester	Review Financial Update	2.0	9
03/01/20	William Maselli	Review PPLP business plan financials	3.0	9
03/02/20	Kevin Chen	Review PPLP data room	0.5	9
03/02/20	James Wiltshire	Review PPLP business plan	2.0	9
03/03/20	Robert White	Review IAC diligence presentations	1.5	9
03/03/20	Benjamin Troester	Review IAC Diligence Information	3.0	9
03/03/20	Kevin Sheridan	Review PPLP business plan	1.5	9
03/04/20	Leon Slezinger	Review PJT presentation to UCC	2.5	9
03/04/20	Leon Slezinger	Prepare draft Sum of Parts presentation outline	1.0	9
03/04/20	Robert White	Review bankruptcy docket	0.5	9
03/04/20	Patrick Topper	Review new uploads to PPLP data room	2.0	9
03/04/20	Kevin Chen	Review IAC data room	1.5	9
03/04/20	Connor Hattersley	Review IAC data room uploads	1.5	9
03/05/20	Benjamin Troester	Review Dataroom Documents	2.5	9
03/06/20	Kevin Chen	Review PPLP data room	0.5	9
03/06/20	Kevin Chen	Organize diligence tracker	1.0	9
03/07/20	Leon Slezinger	Continue to prepare draft Sum of Parts presentation outline	0.5	9
03/07/20	Patrick Topper	Review diligence trackers	1.5	9
03/08/20	Jaspinder Kanwal	Review PPLP business plan	1.0	9
03/08/20	Jaspinder Kanwal	Review PJT presentation to UCC	4.0	9
03/08/20	Jaspinder Kanwal	Continue to review PPLP business plan	2.0	9
03/08/20	Patrick Topper	Prepare draft Jefferies fee statement	1.5	9
03/08/20	Benjamin Troester	Review IAC Diligence Information	1.5	9
03/08/20	Connor Hattersley	Review IAC diligence tracker	1.0	9
03/09/20	Patrick Topper	Review docket filings	1.0	9
03/09/20	Benjamin Troester	Review Financial Update	2.5	9
03/09/20	Kevin Chen	Review PPLP data room	0.5	9
03/10/20	Benjamin Troester	Review Bankruptcy Filings	1.5	9
03/10/20	Benjamin Troester	Review Debtors' Investment Banker Materials	1.0	9
03/11/20	Leon Slezinger	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Robert White	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Jaspinder Kanwal	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Patrick Topper	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Patrick Topper	Review notes from Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Benjamin Troester	Review IP Lawsuit Documents	1.5	9
03/11/20	Benjamin Troester	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Kevin Chen	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Kevin Chen	Organize notes from call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Kevin Chen	Review IAC data room	2.0	9
03/11/20	Kevin Sheridan	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Kevin Sheridan	Review notes from call with IAC Korean Country Manager	0.5	9
03/11/20	James Wiltshire	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	William Maselli	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Connor Hattersley	Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/11/20	Connor Hattersley	Organize notes from Call with IAC Korea Country Manager re: IAC Diligence	1.0	9
03/12/20	Leon Slezinger	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Robert White	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Jaspinder Kanwal	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Patrick Topper	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Patrick Topper	Review notes from Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	0.5	9
03/12/20	Benjamin Troester	Review IAC Diligence Documents	1.5	9
03/12/20	Benjamin Troester	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Kevin Chen	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Kevin Chen	Organize notes from call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Kevin Chen	Review PPLP data room	1.0	9
03/12/20	Kevin Sheridan	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Kevin Sheridan	Review notes from call with Central Eastern Europe Country Manager	0.5	9
03/12/20	James Wiltshire	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	William Maselli	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/12/20	Connor Hattersley	Call with IAC Central Eastern Europe Country Manager re: IAC Diligence	1.0	9
03/13/20	Leon Slezinger	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Leon Slezinger	Review call notes from IAC LAM diligence calls	1.5	9
03/13/20	Leon Slezinger	Review draft Jefferies fee statement	2.0	9
03/13/20	Robert White	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Jaspinder Kanwal	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9

Date	Banker	Comments	Hours	Category
03/13/20	Jaspinder Kanwal	Review notes from IAC LAM diligence calls	1.5	9
03/13/20	Patrick Topper	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Patrick Topper	Review notes from Call with IAC Japan Country Manager re: IAC Diligence	0.5	9
03/13/20	Benjamin Troester	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Benjamin Troester	Review Bankruptcy Filings	1.5	9
03/13/20	Kevin Chen	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Kevin Chen	Organize notes from call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Kevin Sheridan	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Kevin Sheridan	Review notes from call with IAC Japan Country Manager	0.5	9
03/13/20	James Wiltshire	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	William Maselli	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	William Maselli	Review notes from LAM diligence calls	1.5	9
03/13/20	Connor Hattersley	Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/13/20	Connor Hattersley	Organize notes from call with Call with IAC Japan Country Manager re: IAC Diligence	1.0	9
03/14/20	Patrick Topper	Review LAM budget books	1.0	9
03/14/20	James Wiltshire	Review notes from LAM diligence calls	1.5	9
03/15/20	Robert White	Review call notes from LAM diligence calls	1.0	9
03/15/20	Patrick Topper	Review notes from UCC update calls	1.5	9
03/16/20	Kevin Chen	Review PPLP data room	1.0	9
03/17/20	Connor Hattersley	Review IQVA data	1.5	9
03/18/20	Patrick Topper	Dial-in to preliminary injunction hearing	2.0	9
03/18/20	Benjamin Troester	Review Dataroom Documents	1.0	9
03/18/20	Benjamin Troester	Dial-In Hearing - Preliminary Injunction	2.0	9
03/18/20	Kevin Sheridan	Review Adhansia projections	1.0	9
03/18/20	Kevin Sheridan	Review PJT presentation to UCC	2.0	9
03/19/20	Benjamin Troester	Draft Sum of Parts Materials	2.5	9
03/19/20	Kevin Chen	Prepare financial analysis on OTC business segment	3.5	9
03/19/20	Kevin Chen	Prepare financial analysis on Adhansia	4.5	9
03/20/20	Benjamin Troester	Review Debtors' Investment Banker Materials	2.0	9
03/20/20	Benjamin Troester	Review Adhansia Data and Related Diligence	1.0	9
03/20/20	Kevin Chen	Continue to prepare financial analysis on OTC business segment	2.5	9
03/20/20	Kevin Chen	Continue to prepare financial analysis on Adhansia	3.0	9
03/21/20	Patrick Topper	Review OTC business financial analysis	2.0	9
03/21/20	Patrick Topper	Review Adhansia financial analysis	1.5	9
03/21/20	Patrick Topper	Review PPLP business plan and updated financial projections	1.0	9
03/21/20	Benjamin Troester	Draft Sum of Parts Materials	3.5	9
03/21/20	Kevin Chen	Review IAC data room	1.5	9
03/21/20	Connor Hattersley	Review PPLP diligence tracker	1.0	9
03/22/20	Patrick Topper	Review new uploads to PPLP data room	1.0	9
03/22/20	Patrick Topper	Review new uploads to IAC data room	3.0	9
03/22/20	Benjamin Troester	Review OTC and Adhansia Diligence Information	4.0	9
03/22/20	James Wiltshire	Review Adhansia projections	1.0	9
03/23/20	Kevin Chen	Review PPLP data room	1.5	9
03/23/20	Kevin Chen	Review diligence tracker	1.5	9
03/23/20	James Wiltshire	Review ADHD market	1.5	9
03/23/20	Connor Hattersley	Review financial analysis on OTC and Adhansia	2.0	9
03/23/20	Connor Hattersley	Review ADHD IMS data	1.0	9
03/23/20	Connor Hattersley	Review OTC transaction comparables	1.0	9
03/24/20	Benjamin Troester	Review Mundipharma Diligence Information	3.5	9
03/24/20	Kevin Sheridan	Review ADHD IMS data	1.0	9
03/25/20	Benjamin Troester	Review PPLP Dataroom Documents	3.0	9
03/25/20	Kevin Chen	Review LAM presentations	2.0	9
03/25/20	Kevin Chen	Consolidate LAM presentations	0.5	9
03/25/20	Kevin Sheridan	Review OTC financials and business plan	1.5	9
03/25/20	Kevin Sheridan	Review OTC transaction comparables	1.0	9
03/25/20	James Wiltshire	Review LAM diligence presentations	1.0	9
03/26/20	Robert White	Review LAM diligence presentations	1.0	9
03/26/20	Patrick Topper	Review LAM diligence presentations	4.0	9
03/26/20	Patrick Topper	Review financial projections for LAM region	1.0	9
03/26/20	Patrick Topper	Review notes from IAC diligence coordination call	0.5	9
03/26/20	Patrick Topper	Review IAC diligence tracker	1.5	9
03/26/20	Benjamin Troester	Review PHI Diligence Information	3.0	9
03/26/20	Kevin Chen	IAC diligence coordination call with other advisors	0.5	9
03/26/20	Kevin Chen	Organize notes from IAC diligence coordination call with other advisors	0.5	9
03/26/20	Kevin Sheridan	Review PPLP business plan materials	1.0	9
03/26/20	James Wiltshire	Research on Betadine	1.0	9
03/26/20	William Maselli	Review LAM diligence presentations	2.0	9
03/27/20	Patrick Topper	Review IAC financials	2.0	9
03/27/20	Patrick Topper	Review IMS data	1.5	9
03/27/20	Benjamin Troester	Review IAC IQVA Data	1.5	9
03/27/20	Kevin Chen	Review diligence tracker	1.0	9
03/27/20	William Maselli	Research emerging markets pharma industry	1.5	9
03/27/20	Connor Hattersley	Review LAM presentations	2.5	9
03/28/20	Leon Szeizinger	Review internal summary of recent PHI developments	1.5	9
03/28/20	Patrick Topper	Review PHI materials and variance from prior forecast	3.5	9
03/28/20	Patrick Topper	Review updated PHI third party funding agreement	1.0	9
03/28/20	Patrick Topper	Continue to review PHI materials	1.0	9
03/28/20	Patrick Topper	Prepare internal summary of recent PHI developments	1.5	9

Date	Banker	Comments	Hours	Category
03/28/20	Benjamin Troester	Review PHI Materials & Related Diligence Information	3.0	9
03/28/20	Kevin Chen	Review PHI materials and variance from prior forecast	2.5	9
03/28/20	Kevin Sheridan	Review variance from prior PHI forecast	1.0	9
03/28/20	Connor Hattersley	Update comparable companies analysis	1.0	9
03/29/20	Leon Szlezinger	Review updated PHI third party funding agreement	2.0	9
03/29/20	Leon Szlezinger	Review Akin emails re: PHI third party funding agreement	1.0	9
03/29/20	Leon Szlezinger	Review PHI financials	1.0	9
03/29/20	Robert White	Review updated PHI diligence materials	1.0	9
03/29/20	Jaspinder Kanwal	Review updated PHI third party funding agreement	1.5	9
03/29/20	Jaspinder Kanwal	Review Debtor's PHI financial model	1.0	9
03/29/20	Patrick Topper	Review OTC financial analysis	0.5	9
03/29/20	Patrick Topper	Review OTC transaction comparables	1.0	9
03/29/20	Benjamin Troester	Review PHI Diligence	2.5	9
03/29/20	Benjamin Troester	Review PHI IMS data	2.0	9
03/29/20	Kevin Chen	Review PPLP data room	1.0	9
03/29/20	Kevin Sheridan	Review updated PHI third party funding agreement	1.5	9
03/29/20	Kevin Sheridan	Review LAM diligence presentations	1.5	9
03/29/20	William Maselli	Review monthly and weekly IMS data	1.0	9
03/30/20	Kevin Sheridan	Review PHI materials	1.0	9
03/31/20	Leon Szlezinger	Review IP lawsuit notes re: PHI	0.5	9
03/31/20	Leon Szlezinger	Review Naloxone market IMS data summary	1.0	9
03/31/20	Leon Szlezinger	Review OTC transaction comparables	0.5	9
03/31/20	Leon Szlezinger	Review Adhansia and OTC financial analysis	2.0	9
03/31/20	Jaspinder Kanwal	Review PPLP diligence materials and presentations to UCC	3.5	9
03/31/20	Patrick Topper	Review diligence trackers	1.0	9
03/31/20	James Wiltshire	Review diligence tracker	1.0	9
<b>March 1, 2020 - March 31, 2020 Hours for Case Strategy</b>			<b>13.0</b>	
03/02/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
03/02/20	Patrick Topper	Weekly FA Coordination Call	0.5	11
03/02/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
03/02/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
03/16/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
03/16/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
03/17/20	Jaspinder Kanwal	Review correspondence with Akin re: case strategy	1.5	11
03/30/20	Leon Szlezinger	Prepare for Weekly FA Coordination Call	1.0	11
03/30/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
03/30/20	Leon Szlezinger	Review notes from Weekly FA Coordination Call	0.5	11
03/30/20	Robert White	Weekly FA Coordination Call	0.5	11
03/30/20	Robert White	Review notes from Weekly FA Coordination Call	0.5	11
03/30/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
03/30/20	Patrick Topper	Weekly FA Coordination Call	0.5	11
03/30/20	Patrick Topper	Review notes from Weekly FA Coordination Call	0.5	11
03/30/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
03/30/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
03/30/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
03/30/20	Kevin Sheridan	Review notes from FA coordination call	0.5	11
03/30/20	James Wiltshire	Weekly FA Coordination Call	0.5	11
03/30/20	William Maselli	Weekly FA Coordination Call	0.5	11
03/30/20	Connor Hattersley	Weekly FA Coordination Call	0.5	11
03/31/20	Kevin Chen	Organize notes from Weekly FA Coordination Call	0.5	11

**Exhibit B**

**Expenses**

Professional	Amount (\$)	Expense Date	Description
Kevin Chen	2.65	03/01/20	Meals & Entertainment
Kevin Chen	3.52	03/01/20	Transporation
Kevin Chen	3.23	03/02/20	Transporation
Kevin Chen	8.33	03/03/20	Meals & Entertainment
Kevin Chen	3.44	03/03/20	Transporation
Kevin Chen	8.33	03/04/20	Meals & Entertainment
Kevin Chen	3.23	03/04/20	Transporation
Kevin Chen	8.33	03/05/20	Meals & Entertainment
Kevin Chen	3.75	03/05/20	Transporation
Kevin Chen	8.33	03/06/20	Meals & Entertainment
Kevin Chen	3.53	03/06/20	Transporation
Kevin Chen	3.92	03/07/20	Transporation
Kevin Chen	7.93	03/08/20	Meals & Entertainment
Kevin Chen	3.23	03/08/20	Transporation
Kevin Chen	3.23	03/08/20	Transporation
Kevin Chen	6.67	03/09/20	General
Kevin Chen	76.50	03/18/20	Printing Services
Baker Botts LLP	18,321.50	03/31/20	Legal

# BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin  
Beijing  
Brussels  
Dallas  
Dubai  
Hong Kong  
**Houston**  
London  
Moscow  
New York  
Palo Alto  
Riyadh  
San Francisco  
Washington

JEFFERIES LLC  
Suite 1000  
3 Allen Center  
Houston, TX 77002

Invoice Number: 1692853  
Invoice Date: April 8, 2020  
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through March 31, 2020.

**082383.0108**  
Purdue Retention

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
03/03/20	J R Herz	0.3	Email R. Spigel re: UST requests (.2); email Jefferies' team re same (.1)
03/06/20	J R Herz	0.2	Emails and call with P. Topper re: fee statements and fee applications (.2)
03/08/20	J R Herz	0.2	Emails with P. Topper re status of fee related issues (.2)
03/09/20	J R Herz	1.2	Draft Jefferies fee application
03/10/20	J R Herz	2.0	Continue to draft first interim fee application
03/10/20	J R Herz	0.6	Review second and third monthly applications (.6)
03/11/20	J R Herz	3.9	Review applicable guidelines for fee statements in SDNY (.3); review revised first interim fee statement (.2); revised first fee statement based on internal comments (.5); email memo to client reflecting comments (.5); revise first monthly based on R. Spigel comments (2.4)
03/11/20	R L Spigel	1.5	Office conferences with J. Herz regarding fee application (.2); reviewing interim fee application and December and January fee statements (1.3).
03/12/20	J R Herz	2.5	Continue to review and revise monthly fee statements and application (2.3); Email E. Lisovicz fee statements for review (.2)
03/12/20	R L Spigel	0.5	Review drafts of revised interim, December and January fee applications and office conference with J. Herz regarding same.
03/13/20	J R Herz	4.5	Revise first interim application based on client comments (1.4); finalize same for filing (.6); correspondence with P. Tooper re: status of fee application (.2); review S. Brauner's comments to interim



# BAKER BOTTS LLP

JEFFERIES LLC  
Purdue Retention

Invoice No: 1692853  
Invoice Date: April 8, 2020  
Matter: 082383.0108

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
			application (.2); communications with P. Topper re fee application (.2); review final draft of interim fee application(.2); compile final version of interim applications (1.5); email S. Brauner re: final draft of the fee application (.1); email P. Topper re: spreadsheet data (.1)
03/13/20	R L Spigel	0.7	Review and edits to first interim fee application (.6); emails with J. Herz regarding same and review Akin edits (.1).
03/16/20	J R Herz	0.3	Multiple emails with E. Lisovicz re: status of filing of interim application (.2); emails with P. Topper re final application (.1)
03/17/20	J R Herz	0.4	Review Jefferies LEDES data (.2); emails with R. Spigel re same (.1); emails with E. Lisovicz re same (.1)
03/17/20	R L Spigel	0.2	Review docket re fee statement and interim fee app filings; email with J. Herz re same; email to L. Szlezinger re same
03/27/20	J R Herz	0.4	Email E. Lisovicz re: monthly fee applications (.1); email R. Spigel re outstanding invoices (.1); email R. Spigel re case status (.2)
03/27/20	R L Spigel	0.2	Emails w J. Herz re fee examiner motion and re monthly fees
03/30/20	J R Herz	0.2	Email L. James re: invoices (.1); email memo to Jefferies' team re fee examiner (.1)
03/30/20	R L Spigel	0.2	Email Chambers re 4/22 hearing; review fee examiner draft order; email with J. Herz re same
03/31/20	R L Spigel	0.1	Email w P. Topper re Dec and Jan invoices

<b>Matter Hours</b>	<b>20.10</b>
<b>Matter Fees</b>	<b>\$18,321.50</b>

**BAKER BOTTS** LLP

JEFFERIES LLC  
Purdue Retention

Invoice No: 1692853  
Invoice Date: April 8, 2020  
Matter: 082383.0108

**2020 Lawyer Summary**

<b><u>Timekeeper</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>TOTAL</u></b>
Herz, J R	16.7	865.00	14,445.50
Spigel, R L	3.4	1,140.00	3,876.00
	<b>20.1</b>		<b>\$18,321.50</b>

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Total Current Fees	\$18,321.50
<b>Total Due This Invoice</b>	<b>\$18,321.50</b>

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